Case:17-03283-LTS Doc#:9641 Filed:12/23/19 Entered:12/23/19 18:16:41 Desc: Main Document Page 1 of 17

Hearing Date: January 29, 2020 at 9:30 a.m. (Atlantic Standard Time) Objection Deadline: January 14, 2020 at 4:00 p.m. (Atlantic Standard Time)

## UNITED STATES DISTRICT COURT DISTRICT OF PUERTO RICO

In re:

THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

THE COMMONWEALTH OF PUERTO RICO, et al.

Debtors.<sup>1</sup>

In re:

THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

THE PUERTO RICO PUBLIC BUILDINGS AUTHORITY,

Debtor.

PROMESA Title III

Case No. 17-BK-3283-LTS

(Jointly Administered)

**PROMESA** 

Title III

Case No. 19-BK-5523-LTS

(Jointly Administered)

This Motion relates only to PBA, and shall be filed in Case No. 17-BK-3283-LTS and Case No. 19-BK-5523-LTS

#### **NOTICE OF MOTION**

PLEASE TAKE NOTICE that the Puerto Rico Public Buildings Authority ("PBA"), by and through the Financial Oversight and Management Board for Puerto Rico (the "Oversight Board"), as PBA's representative pursuant to section 315(b) of the *Puerto Rico Oversight*,

<sup>&</sup>lt;sup>1</sup>The Debtors in these Title III Cases, along with each Debtor's respective Title III case number and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17-BK-3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17-BK-3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17-BK-3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17-BK-3566-LTS) (Last Four Digits of Federal Tax ID: 9686); (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17-BK-4780-LTS) (Last Four Digits of Federal Tax ID: 3747); and (vi) Puerto Rico Public Buildings Authority ("PBA") (Bankruptcy Case No. 19-BK-5523-LTS) (Last Four Digits of Federal Tax ID: 3801. (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations.).

Management, and Economic Stability Act ("PROMESA"), are filing the annexed PBA's Motion for Entry of Order Pursuant to Rule 9006(b) of the Federal Rules of Bankruptcy Procedures Enlarging the Time within which to File Notices of Removal Pursuant to Bankruptcy Rule 9027 (the "Motion").

PLEASE TAKE FURTHER NOTICE that any responses or objections to the Motion must be in writing, must conform to the Federal Rules of Bankruptcy Procedure and the Tenth Amended Notice, Case Management and Administrative Procedures [ECF No. 8027-1] (the "Case Management Procedures"), and must be filed with the Court (a) by registered users of the Court's case filing system, electronically in accordance with rule 5 of the Local Rules for the District of Puerto Rico, and (b) by all other parties in interest, on a CDROM, in text-searchable portable document format (PDF), and served on (i) counsel for the Oversight Board, Proskauer Rose LLP, Eleven Times Square, New York, New York 10036-8299 (Attn: Martin J. Bienenstock, Esq.), and O'Neill & Borges LLC, 250 Muñoz Rivera Ave., Suite 800, San Juan, PR 00918-1813 (Attn: Hermann D. Bauer, Esq.); (ii) counsel for the Puerto Rico Fiscal Agency and Financial Advisory Authority, O'Melveny & Myers LLP, 7 Times Square, New York, New York 10036 (Attn: John J. Rapisardi, Esq., Suzzanne Uhland, Esq., Nancy Mitchell, Esq., and Peter Friedman, Esq.) and Marini Pietrantoni Muñiz LLC, MCS Plaza, Suite 500, 255 Ponce de León Ave., San Juan, PR 00917 (Attn: Luis C. Marini-Biaggi, Esq.); and (iii) the Office of the United States Trustee for Region 21, Edificio Ochoa, 500 Tanca Street, Suite 301, San Juan, PR 00901-1922, so as to be received no later than January 14, 2020 at 4:00 p.m. (Atlantic Standard Time).

PLEASE TAKE FURTHER NOTICE that, if necessary, a hearing will be held before the Honorable Laura Taylor Swain, United States District Court Judge, in Room 3 of the United

States District Court for the District of Puerto Rico, 150 Carlos Chardón Street, Federal Building, Office 150, San Juan, Puerto Rico 00918-1767 (the "Court"), on **January 14, 2020 at 9:30 a.m.** (Atlantic Standard Time), or as soon thereafter as counsel may be heard, to consider the relief sought by PBA in the Motion.

**PLEASE TAKE FURTHER NOTICE** that the relief requested in the Motion may be granted without a hearing if no objection is timely filed, served, and received in accordance with the Case Management Procedures.

PLEASE TAKE FURTHER NOTICE that copies of the Motion and all documents filed in these title III cases are available (a) free of charge by visiting <a href="https://cases.primeclerk.com/puertorico">https://cases.primeclerk.com/puertorico</a> or by calling +1 (844) 822-9231, and (b) on the Court's website at <a href="http://www.prd.uscourts.gov">https://www.prd.uscourts.gov</a>, subject to the procedures and fees set forth therein.

[Remainder of Page Intentionally Left Blank]

Dated: December 23, 2019 San Juan, Puerto Rico Respectfully submitted,

#### /s/ Martin J. Bienenstock

Martin J. Bienenstock

Brian S. Rosen Jeffrey Levitan

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Attorneys for the Financial Oversight and Management Board as representative for PBA

#### /s/ Hermann D. Bauer

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Co-Attorneys for the Financial Oversight and Management Board as representative for PBA Hearing Date: January 29, 2020 at 9:30 a.m. (Atlantic Standard Time) Objection Deadline: January 14, 2020 at 4:00 p.m. (Atlantic Standard Time)

#### UNITED STATES DISTRICT COURT DISTRICT OF PUERTO RICO

In re:

PROMESA Title III

THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

THE COMMONWEALTH OF PUERTO RICO, et al.

Debtors.<sup>1</sup>

Case No. 17-BK-3283-LTS

(Jointly Administered)

In re:

THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

THE PUERTO RICO PUBLIC BUILDINGS AUTHORITY,

Debtor.

**PROMESA** 

Title III

Case No. 19-BK-5523-LTS

(Jointly Administered)

This Motion relates only to PBA, and shall be filed in Case No. 17-BK-3283-LTS and Case No. 19-BK-5523-LTS

<sup>&</sup>lt;sup>1</sup>The Debtors in these Title III Cases, along with each Debtor's respective Title III case number and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17-BK-3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17-BK-3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17-BK-3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17-BK-3566-LTS) (Last Four Digits of Federal Tax ID: 9686); (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17-BK-4780-LTS) (Last Four Digits of Federal Tax ID: 3747); and (vi) Puerto Rico Public Buildings Authority ("PBA") (Bankruptcy Case No. 19-BK-5523-LTS) (Last Four Digits of Federal Tax ID: 3801. (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations.).

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Hearing Date: January 29, 2020 at 9:30 a.m. (Atlantic Standard Time) Objection Deadline: January 14, 2020 at 4:00 p.m. (Atlantic Standard Time)

# PBA'S MOTION FOR ENTRY OF ORDER PURSUANT TO RULE 9006(b) OF THE FEDERAL RULES OF BANKRUPTCY PROCEDURE ENLARGING THE TIME WITHIN WHICH TO FILE NOTICES OF REMOVAL PURSUANT TO BANKRUPTCY RULE 9027

To the Honorable United States District Court Judge Laura Taylor Swain:

The Puerto Rico Public Buildings Authority ("PBA"), by and through the Financial Oversight and Management Board for Puerto Rico (the "Oversight Board"), as PBA's representative pursuant to section 315(b) of the *Puerto Rico Oversight, Management, and Economic Stability Act* ("PROMESA"),<sup>2</sup> respectfully submits this motion (the "Motion"), pursuant to Rule 9006(b) of the Federal Rules of Bankruptcy Practice and Procedure (the "Bankruptcy Rules"), made applicable to this case pursuant to PROMESA section 310, for entry of an order, substantially in the form annexed hereto as **Exhibit A** (the "Proposed Order") enlarging the time within which to file notices of removal of proceedings pursuant to Bankruptcy Rule 9027(a). In support of this Motion, PBA respectfully states as follows:

#### **Jurisdiction and Venue**

- 1. The United States District Court for the District of Puerto Rico (the "Court") has subject matter jurisdiction over this Motion pursuant to PROMESA section 306(a).
  - 2. Venue is proper in this district pursuant to PROMESA section 307(a).
- 3. The statutory predicate for the relief sought herein is Bankruptcy Rule 9006(b), made applicable to this cases by PROMESA section 310.

#### **Background**

#### A. The Title III Case

4. By letter dated September 25, 2019, and in light of the ongoing efforts in connection with the Joint Plan, as defined below, the Governor of Puerto Rico (the "Governor") requested the

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<sup>&</sup>lt;sup>2</sup> PROMESA is codified at 48 U.S.C. §§ 2101-2241.

Oversight Board file a petition for PBA under Title III of PROMESA.

5. On September 27, 2019 (the "Petition Date"), the Oversight Board issued a restructuring certification pursuant to PROMESA sections 104(j) and 206 and filed a voluntary petition for relief for PBA pursuant to PROMESA section 304(a), commencing the Title III Case. Concurrently, the Oversight Board filed a proposed joint plan of adjustment (the "Joint Plan") and disclosure statement (the "Disclosure Statement") for PBA, the Commonwealth of Puerto Rico (the "Commonwealth"), and the Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") [Case No. 17-3283, ECF Nos. 8765, 8766].

#### B. Litigations to which PBA is Party outside this Court

- 6. PBA's operations are vast: it manages the Commonwealth's public facilities. As is also the case, PBA is currently a party to over sixty civil proceedings outside of this Title III Court. In these proceedings, parties have asserted in excess of \$96 million in claims against PBA.
- 7. These litigations related to, among other things, employment claims, and disputes regarding the construction and conditions of various facilities. PBA and its professionals continue to gather further information and investigate these litigations.

#### C. Litigation against PBA related to PBA Bonds: The Lease Complaint

8. On December 21, 2018, the Oversight Board as representative of the Commonwealth, jointly with the Official Committee of Unsecured Creditors (the "UCC") of the Commonwealth, ERS, the Puerto Rico Highways and Transportation Authority ("HTA") and the Puerto Rico Electric Power Authority ("PREPA"), filed a complaint against PBA (see Fin. Oversight & Mgmt. Bd. for P.R. v. P.R. Pub. Bldgs. Auth., Case No. 18-AP-149, ECF No. 1 ("Lease Complaint")), seeking a declaratory judgment that the purported leases entered into by and between PBA and the Commonwealth or various departments, agencies, instrumentalities,

authorities, public corporations, and municipalities of the Commonwealth are not arm's-length rental transactions, but rather disguised financing transactions, the sole purpose of which is to provide a vehicle for the Commonwealth to repay more than \$4 billion in bonds it issued to finance the acquisition, construction and/or improvement of office space and other facilities used by various departments, agencies, and instrumentalities of the Commonwealth.

- 9. On June 27, 2019, the Oversight Board filed a motion to stay the Lease Complaint (the "<u>Stay Motion</u>") pending confirmation of a joint plan of adjustment for PBA, the Commonwealth and the ERS. On July 24, 2019, and without specifically ruling on the Stay Motion, the Court issued an order (the "<u>Stay Order</u>") staying the Lease Complaint, in addition to numerous other litigations, through November 30, 2019.<sup>3</sup>
- 10. On October 28, the Court issued another order further staying the Lease Complaint, in addition to numerous other litigations, until December 31, 2019.<sup>4</sup> The Court subsequently, on December 19, 2019, further extended the stay until January 31, 2020.<sup>5</sup>

#### **Relief Requested**

- 11. By this Motion, PBA seeks entry of an order enlarging the time within which PBA may file notices of removal under Bankruptcy Rule 9027(a) through the later of: (i) April 24, 2020 which is 120 days after the current deadline (December 26, 2019); or (ii) any later date prescribed by Bankruptcy Rule 9027(a)(2) and (a)(3).
  - 12. As of the Petition Date, PBA is a party to over sixty civil proceedings, in which

<sup>&</sup>lt;sup>3</sup> See Order Regarding Stay Period and Mandatory Mediation, Case No. 17-BK-3283, ECF No. 8244.

<sup>&</sup>lt;sup>4</sup> See Order Granting Urgent Joint Motion of Oversight Board and AAFAF for Order Extending (A) Stay Period, (B)mandatory Mediation, and (C) Certain Deadlines Related Thereto, Case No. 17-BK-3283, ECF No. 9016.

<sup>&</sup>lt;sup>5</sup> See Order Addressing the Filing of an Amended Report By the Mediation Team and Extending (A) Stay Period, (B)mandatory Mediation, and (C) Certain Deadlines Related Thereto, Case No. 17-BK-3283, ECF No. 9618.

parties assert claims in excess of \$96 million. PBA's analysis of these civil actions continues on a case-by-case basis in order for PBA to determine which actions, if any, should be removed. It is premature at this juncture for PBA to determine which actions or how many should be removed. Given the number of proceedings, PBA requires additional time to determine whether PBA should move any such actions to this Court.

#### **Basis for Relief Requested**

13. PROMESA section 306(d) provides for the removal of actions to this Court:

A party may remove any claim or cause of action in a civil action, other than a proceeding before the United States Tax Court or a civil action by a governmental unit to enforce the police or regulatory power of the governmental unit, to the district court for the district in which the civil action is pending, if the district court has jurisdiction of the claim or cause of action under this section

48 U.S.C. § 2166(d)(1).

- 14. Bankruptcy Rule 9027, which is made applicable to this Title III Case pursuant to PROMESA section 310, sets forth the time period for the filing of notices to remove claims or causes of action. Bankruptcy Rule 9027 provides in pertinent part:
  - (a)(2) If the claim or cause of action in a civil action is pending when a case under the Code is commenced, a notice of removal may be filed only within the longest of (A) 90 days after the order for relief in the case under the Code, (B) 30 days after entry of an order terminating a stay, if the claim or cause of action in a civil action has been stayed under § 362 of the Code, or (C) 30 days after a trustee qualifies in a chapter 11 reorganization case but not later than 180 days after the order for relief.
  - (a)(3) If a claim or cause of action is asserted in another court after commencement of a case under the Code, a notice of removal may be filed with the clerk only within the shorter of (A) 30 days after receipt, through service or otherwise, or a copy of the initial pleading setting forth the claim or cause of action sought to be removed or (B) 30 days after receipt of the summons if the initial pleading has been filed with the court but not served with the summons.

Fed. R. Bankr. P. 9027.

- 15. Bankruptcy Rule 9006 permits the Court to enlarge the period to remove actions provided for by Bankruptcy Rule 9027. Bankruptcy Rule 9006(b) provides in pertinent part:
  - (1) Except as provided in paragraphs (2) and (3) of this subdivision, when an act is required or allowed to be done at or within a specific period by these rules or by a notice given thereunder or by order of the court, the court for cause shown may at any time in its discretion (1) with or without motion or notice order the period enlarged if the request therefor is made before the expiration of the period originally prescribed or as extended by a previous order or (2) on motion made after the expiration of the specific period permit the act to be done where the failure to act was the result of excusable neglect.

*Id.* 9006(b).

- 16. Courts routinely extend the removal period pursuant to Bankruptcy Rule 9006. See Pacor, Inc. v. Higgins, 743 F.2d 984, 996 n.17 (3d Cir. 1984) (stating the court's power to grant an extension of the removal period pursuant to Bankruptcy Rule 9006(b) is "clear"), overruled on other grounds by Things Remembered, Inc. v. Petrarca, 516 U.S. 124, 134-35 (1995); see also Caperton v. A.T. Massey Coal Co., Inc., 251 B.R. 322, 325 (S.D. W.Va. 2000) (noting Bankruptcy Rule 9006 provides authority to enlarge time periods for removing actions under Bankruptcy Rule 9027); Jandous Elec. Constr. Corp. v. City of New York (In re Jandous Elec. Constr. Corp.), 106 B.R. 48, 50 (Bankr. S.D.N.Y. 1989) (finding the period in which to file motion to remove may be expanded pursuant to Bankruptcy Rule 9006); In re World Fin. Servs. Ctr., Inc., 81 B.R. 33, 39 (Bankr. S.D. Cal. 1987) (noting United States Supreme Court intended to give judges the power to enlarge the filing periods under Bankruptcy Rule 9027(a) pursuant to Bankruptcy Rule 9006(b)).6
  - 17. As noted above, PBA is a party to over sixty civil proceedings requiring a case-by-

<sup>&</sup>lt;sup>6</sup> In cases under title 11 of the United States Code, 28 U.S.C. § 1452 provides the authority for the removal of civil claims and actions. PROMESA section 306(d)(1) tracks the language of 28 U.S.C. § 1452(a).

case analysis to determine the merits of seeking removal as to each case, and requires additional time to determine which cases it should seek to remove pursuant to Bankruptcy Rule 9027(a).

18. Accordingly, PBA believes the most prudent and efficient course of action is to extend the removal period by an additional 120 days through and including April 24, 2020.

#### **Notice**

19. PBA has provided notice of this Motion to (collectively, the "Notice Parties"): (a) the Office of the United States Trustee for the District of Puerto Rico; (b) the indenture trustees and/or agents, as applicable, for PBA's bonds; (c) any statutory committee (if any) appointed in this Title III Case; (d) the Office of the United States Attorney for the District of Puerto Rico; (e) counsel to the Puerto Rico Fiscal Agency and Financial Advisory Authority; (f) the Puerto Rico Department of Justice; and (g) all parties filing a notice of appearance in these Title III Cases. PBA submits that, in light of the nature of the relief requested, no other or further notice need be given.

#### **Reservation of Rights**

20. PBA files this Motion without prejudice to or waiver of their rights pursuant to PROMESA section 305,<sup>7</sup> and do not by this Motion provide any consent (of PBA or the Oversight Board) otherwise required by section 305.

LIMITATIONS ON JURISDICTION AND POWER OF COURT.

Subject to the limitations set forth in titles I and II of this Act, notwithstanding any provision in this title to the contrary, unless the Oversight Board consents or the plan so provides, the court may not, by any stay, order, or decree, in the case or otherwise, interfere with—

PROMESA section 305 provides:

<sup>(1)</sup> any of the political or governmental powers of the debtor;

<sup>(2)</sup> any of the property or revenues of the debtor; or

<sup>(3)</sup> the use or enjoyment by the debtor of any income-producing property.

#### No Prior Request

21. No prior request for the relief sought in this Motion has been made to this or any other court.

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WHEREFORE, PBA respectfully requests the Court enter the Proposed Order (a) granting the relief requested in the Motion, and (b) granting PBA such other relief as is just and proper.

Dated: December 23, 2019 San Juan, Puerto Rico Respectfully submitted,

/s/ Martin J. Bienenstock

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Co-Attorneys for the Financial Oversight and Management Board as representative for PBA

#### Exhibit A

**Proposed Order** 

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Hearing Date: January 29, 2020 at 9:30 a.m. (Atlantic Standard Time) Objection Deadline: January 14, 2020 at 4:00 p.m. (Atlantic Standard Time)

## UNITED STATES DISTRICT COURT FOR THE DISTRICT OF PUERTO RICO

In re:

PROMESA Title III

THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

Case No. 17-BK-3283-LTS

THE COMMONWEALTH OF PUERTO RICO, et al.

(Jointly Administered)

Debtors.1

In re:

**PROMESA** 

Title III

THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

Case No. 19-BK-5523-LTS (Jointly Administered)

PUERTO RICO PUBLIC BUILDINGS AUTHORITY,

Debtor.

101.

## ORDER PURSUANT TO RULE 9006(b) OF THE FEDERAL RULES OF BANKRUPTCY PROCEDURE ENLARGING THE TIME WITHIN WHICH PBA MAY FILE NOTICES OF REMOVAL PURSUANT TO BANKRUPTCY RULE 9027

Upon PBA's Motion for Entry of Order Pursuant to Rule 9006(b) of the Federal Rules of

Bankruptcy Procedures Enlarging the Time within which to File Notices of Removal Pursuant to

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The Debtors in these Title III Cases, along with each Debtor's respective Title III case number and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17-BK-3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17-BK-3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17-BK-3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17-BK-3566-LTS) (Last Four Digits of Federal Tax ID: 9686); (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17-BK-4780-LTS) (Last Four Digits of Federal Tax ID: 3747); and (vi) Puerto Rico Public Buildings Authority ("PBA") (Bankruptcy Case No. 19-BK-5523-LTS) (Last Four Digits of Federal Tax ID: 3801. (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations.).

Bankruptcy Rule 9027 (the "Motion"); <sup>2</sup> and the Court having found it has subject matter jurisdiction over this matter pursuant to section 306(a) of PROMESA; and it appearing that venue in this district is proper pursuant to section 307(a) of PROMESA; and the Court having found that the relief requested in the Motion is in the best interests of PBA, its creditors, and other parties in interest; and the Court having found that PBA provided adequate and appropriate notice of the Motion under the circumstances and that no other or further notice is required; and the Court having reviewed the Motion and having heard the statements of counsel in support of the Motion at a hearing held before the Court (the "Hearing"); and the Court having determined that the legal and factual bases set forth in the Motion and at the Hearing establish just cause for the relief granted herein; and any objections to the relief requested herein having been withdrawn or overruled on the merits; and after due deliberation and sufficient cause appearing therefor,

#### IT IS HEREBY ORDERED THAT:

- 1. The Motion is GRANTED as set forth herein.
- 2. The deadline for PBA to file notices of removal under Bankruptcy Rule 9027(a) is extended through and including through the later of: (i) April 24, 2020; or (ii) any later date prescribed by Bankruptcy Rule 9027(a)(2) and (a)(3).
- 3. The foregoing is without prejudice to PBA's right to seek further extensions of the time within which to remove related proceedings
- 4. Nothing herein is intended to, shall constitute, or shall be deemed to constitute PBA's or the Oversight Board's consent, pursuant to PROMESA section 305, to this Court's interference with (a) any of the political or governmental powers of PBA, (b) any of the property or revenues of PBA, or (c) the use or enjoyment of PBA of any income-producing property.

<sup>&</sup>lt;sup>2</sup> Capitalized terms not otherwise defined herein shall have the meanings given to them in the Motion.

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- 5. Notwithstanding any applicability of any Bankruptcy Rule, the terms and conditions of this Order shall be immediately effective and enforceable upon its entry.
- 6. PBA and the Oversight Board, as PBA's representative, have consented to the relief in this Order, and are authorized to take all actions, and to execute all documents, necessary or appropriate, to effectuate the relief granted in this Order in accordance with the Motion.
- 7. The Court retains exclusive jurisdiction to hear and determine any and all disputes related to or arising from the implementation, interpretation and enforcement of this Order.

Dated:	
	Honorable Laura Taylor Swain
	United States District Judge